

**TOY-KI SILVERCRAFT GENERAL MEETING
SEPTEMBER 21, 2017
RH JOHNSON LECTURE HALL**

Quorum was met, over 44 members were present

The meeting was called to order at 9:00 am by president, Don Swope. Board members present were Norene Harmon, Carol Leminger, Greg Waldon, and Larry Gundersen

The minutes from the last meeting had been posted on the bulletin board. They were voted on and approved

Norene stated that the detailed Treasurer's report would be posted on the bulletin board. She read the highlights of the report. The Treasurer's report was voted on and approved. Norene stressed that all financial records for the club are available for review by any member upon request.

Norene and Stan Hatfield, bookkeeper, presented a proposal for:

- Moving the CD valued at \$20,171.57 to a 3 year CD at Mutual of Omaha that would earn 1.86% annually
- Adding enough funds from the \$26,815.84 checking account to bring the total CD amount to \$30,000.
- Investing \$6000 from the checking account into a Money Market at Mutual of Omaha. All investments would be liquid. MM can be withdrawn from 6 times a year without penalty. Penalty for withdrawal from CD is 6 month's interest, principle isn't impacted. Value of MM and CD only goes up, it won't go down. Approximately \$11,000 will remain in checking account.

Motion to approve CD and MM was proposed and passed unanimously.

Norene and Don passed out a form to be signed by all members who have keys to either the front door or office. We are trying to track keys, not take them away from anyone.

Don and Norene presented a proposal to spend up to \$500 on 3 cameras for security in the back office, Norene's office, and silver sales. The silver sales camera would not be directed at those doing sales. It would be directed at the silver safe. The intent is to ensure security of cash and silver. Images from cameras would only be reviewed in the event that a loss was detected. Procedures will be written for review of images.

Motion to pass proposal for \$500 expenditure on cameras was made and passed by a majority of members present.

There was discussion regarding bonding of our bookkeeper, Stan Hatfield. This will be investigated, however, previous investigations by other clubs have shown bonding requires strict adherence to specific rules and can be expensive.

Norene presented a proposal to allow \$864 be spent on a contract with Heath at Concerto to allow Norene unlimited phone tech support for the Keystroke program on our 2 Silver Point of Sales computers. Discussion was held regarding whether the contract would be renewed every year.

The proposal was amended to include that the contract would be approved by the members prior to yearly renewal.

Motion to pass \$864 yearly contact for Concerto support for Keystroke, subject to yearly member approval was made and passed by a majority of members present.

Carol Leminger reminder members of the following:

- Election of 5 board members in November. Please consider running for the Board
- Christmas Party Friday, Dec. 8 1-5 pm
- Bus trip to Quartzsite.

Drawing:

Bus trip ticket	Arlene
\$5 and clean up	Chester
\$10 and clean up	Kay
\$25	Elaine

Meeting was adjourned at 9:40 am

Respectfully submitted by Carol Leminger, Secretary